



Branch office:
1285 Ave of the Americas
15th, 16th, 17th, & 18th Flrs
New York, NY 100196031

Financial Advisor:

UBS Client Review

as of March 6, 2014

Prepared for

Sample Reports

Accounts included in this review

Account	Name	Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
@XX XXXXXX	• Account Name	• Account Type

What's inside

Expected cash flow.	2
Important information about this report.	9

Expected cash flow

from 04/01/2014 to 03/31/2015

Summary of expected cash flows

	2014						2015						Total (\$)
	April	May	June	July	August	September	October	November	December	January	February	March	
Total Portfolio	32,435	27,688	35,829	25,373	20,938	20,485	29,060	23,938	38,072	25,803	20,938	24,020	324,576
Taxable	14,575	13,296	14,748	12,156	13,296	16,042	14,575	13,296	14,783	12,586	13,296	19,576	172,222
Taxable U.S. income	9,937	13,296	14,298	9,937	13,296	14,058	9,937	13,296	14,333	10,367	13,296	14,058	
Dividends	9,937	13,296	14,298	9,937	13,296	14,058	9,937	13,296	14,333	10,367	13,296	14,058	150,108
Taxable non-U.S. income	4,638		450	2,218		1,984	4,638		450	2,218		5,518	
Dividends	4,638		450	2,218		1,984	4,638		450	2,218		5,518	22,114
Tax-exempt	17,469	14,000	20,688	12,825	7,250	4,050	14,094	10,250	16,312	12,825	7,250	4,050	141,062
Tax-exempt U.S. income	17,469	14,000	20,688	12,825	7,250	4,050	14,094	10,250	16,312	12,825	7,250	4,050	
Interest payments	17,469	14,000	20,688	12,825	7,250	4,050	14,094	10,250	16,312	12,825	7,250	4,050	141,062
Tax-deferred	392	392	394	392	392	394	392	392	6,976	392	392	394	11,291
Tax-deferred U.S. income	392	392	394	392	392	394	392	392	6,976	392	392	394	
Dividends	392	392	394	392	392	394	392	392	6,976	392	392	394	11,291

Expected cash flow - from 04/01/2014 to 03/31/2015 (continued)

Details of expected cash flows

	2014					2015					Total (\$)		
	April	May	June	July	August	September	October	November	December	January		February	March
Total Portfolio	32,435	27,688	35,829	25,373	20,938	20,485	29,060	23,938	38,072	25,803	20,938	24,020	324,576

Taxable

Taxable U.S. income

Dividends	Quantity	2014					2015					Total (\$)		
		April	May	June	July	August	September	October	November	December	January		February	March
ABBOTT LABS	2,500.00		550.00 May 15			550.00 Aug 15			550.00 Nov 15			550.00 Feb 15	2,200.00	
ADT CORP COM	1,500.00		300.00 May 19			300.00 Aug 19			300.00 Nov 19			300.00 Feb 19	1,200.00	
AMERIPRISE FINANCIAL INC	1,000.00		520.00 May 31			520.00 Aug 31			520.00 Nov 30			520.00 Feb 28	2,080.00	
APACHE CORP	500.00		125.00 May 22			125.00 Aug 22			125.00 Nov 22			125.00 Feb 22	500.00	
CISCO SYSTEMS INC	5,000.00	950.00 Apr 23			950.00 Jul 23			950.00 Oct 23			950.00 Jan 23		3,800.00	
COLLEGE AMERICA 529 AMERICAN MUTUAL FUND AMF C	842.95			81.68 Jun 23			81.68 Sep 23			81.68 Dec 23		81.68 Mar 23	326.73	
COLLEGE AMERICA 529 CAPITAL INCOME BUILDER CIB C	289.05			106.24 Jun 20			106.24 Sep 20			106.24 Dec 20		106.24 Mar 20	424.96	
COLLEGE AMERICA 529 EUROPACIFIC GROWTH - EUPAC C	363.98									35.05 Dec 27			35.05	
COLLEGE AMERICA 529 THE BOND FUND OF AMERICA BFA C	743.36	11.87 Apr 03	11.87 May 03	11.87 Jun 03	11.87 Jul 03	11.87 Aug 03	11.87 Sep 03	11.87 Oct 03	11.87 Nov 03	11.87 Dec 03	11.87 Jan 03	11.87 Feb 03	11.87 Mar 03	142.44
COLLEGE AMERICA 529 THE INVESTMENT COMPANY OF AMERICA - ICA C	467.15			28.78 Jun 24			28.78 Sep 24			28.78 Dec 24			28.78 Mar 24	115.11
COSTCO WHOLESALE CORP	500.00		155.00 May 31			155.00 Aug 31			155.00 Nov 30			155.00 Feb 28	620.00	
DISCOVER FINANCIAL SERVICES	2,000.00		400.00 May 20			400.00 Aug 20			400.00 Nov 20			400.00 Feb 20	1,600.00	
DUKE ENERGY CORP NEW	1,000.00			780.00 Jun 17			780.00 Sep 17			780.00 Dec 17			780.00 Mar 17	3,120.00
EMC CORP MASS	4,000.00	400.00 Apr 23			400.00 Jul 23			400.00 Oct 23			400.00 Jan 23		1,600.00	
ENTERPRISE PRODUCTS PARTNER LP MLP	1,000.00		700.00 May 07			700.00 Aug 07			700.00 Nov 07			700.00 Feb 07	2,800.00	

Expected cash flow - from 04/01/2014 to 03/31/2015 (continued)

Dividends	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
EXXON MOBIL CORP	1,200.00			756.00 Jun 10			756.00 Sep 10			756.00 Dec 10			756.00 Mar 10	3,024.00	
FLUOR CORP NEW	1,200.00	252.00 Apr 02			252.00 Jul 02			252.00 Oct 02			252.00 Jan 02			1,008.00	
GENL ELECTRIC CO	2,500.00	550.00 Apr 25			550.00 Jul 25			550.00 Oct 25			550.00 Jan 25			2,200.00	
GENL MILLS INC	2,300.00		874.00 May 03			874.00 Aug 03			874.00 Nov 03			874.00 Feb 03		3,496.00	
GOLDMAN SACHS HIGH YIELD FUND I	115,942.83	4,493.88 Apr 30	4,493.88 May 30	4,493.88 Jun 30	4,493.88 Jul 30	4,493.88 Aug 30	4,493.88 Sep 30	4,493.88 Oct 30	4,493.88 Nov 30	4,493.88 Dec 30	4,493.88 Jan 30	4,493.88 Feb 28	4,493.88 Mar 28	53,926.52	
GOLDMAN SACHS INTL REAL ESTATE SECURITIES FUND A	1,679.47			240.08 Jun 11						240.08 Dec 11				480.16	
GOLDMAN SACHS REAL ESTATE SECURITIES FUND CLASS A	14,603.62			861.61 Jun 30			861.61 Sep 30			861.61 Dec 30			861.61 Mar 30	3,446.45	
HOME DEPOT INC	1,300.00			611.00 Jun 27			611.00 Sep 27			611.00 Dec 27			611.00 Mar 27	2,444.00	
HONEYWELL INTL INC	1,000.00			450.00 Jun 10			450.00 Sep 10			450.00 Dec 10			450.00 Mar 10	1,800.00	
INTEL CORP	3,000.00			675.00 Jun 01			675.00 Sep 01			675.00 Dec 01			675.00 Mar 01	2,700.00	
INTL BUSINESS MACH	500.00			475.00 Jun 10			475.00 Sep 10			475.00 Dec 10			475.00 Mar 10	1,900.00	
JOHNSON & JOHNSON COM	1,500.00			990.00 Jun 11			990.00 Sep 11			990.00 Dec 11			990.00 Mar 11	3,960.00	
JPMORGAN CHASE & CO	3,000.00	1,140.00 Apr 30			1,140.00 Jul 30			1,140.00 Oct 30			1,140.00 Jan 30			4,560.00	
MARKWEST ENERGY PARTNERS L P INT	1,500.00		1,290.00 May 14			1,290.00 Aug 14			1,290.00 Nov 14			1,290.00 Feb 14		5,160.00	
MCDONALDS CORP	1,200.00			972.00 Jun 17			972.00 Sep 17			972.00 Dec 17			972.00 Mar 17	3,888.00	
MICROSOFT CORP	4,000.00			1,120.00 Jun 13			1,120.00 Sep 13			1,120.00 Dec 13			1,120.00 Mar 13	4,480.00	
MONSANTO CO NEW	1,000.00	430.00 Apr 25			430.00 Jul 25			430.00 Oct 25			430.00 Jan 25			1,720.00	
OCCIDENTAL PETROLEUM CRP	1,300.00	936.00 Apr 15			936.00 Jul 15			936.00 Oct 15			936.00 Jan 15			3,744.00	
ORACLE CORP	3,000.00	360.00 Apr 28			360.00 Jul 28			360.00 Oct 28			360.00 Jan 28			1,440.00	
PEPSICO INC	1,500.00			851.25 Jun 30			851.25 Sep 30			851.25 Dec 30			851.25 Mar 30	3,405.00	
PLAINS ALL AMER PIPELINE LP UNIT LTD PARTNERSHIP INT MLP	1,300.00		799.50 May 14			799.50 Aug 14			799.50 Nov 14			799.50 Feb 14		3,198.00	
PROCTER & GAMBLE CO	2,000.00		1,203.00 May 18			1,203.00 Aug 18			1,203.00 Nov 18			1,203.00 Feb 18		4,812.00	

Expected cash flow - from 04/01/2014 to 03/31/2015 (continued)

Dividends	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
QUALCOMM INC	1,300.00			455.00 Jun 26			455.00 Sep 26			455.00 Dec 26			455.00 Mar 26	1,820.00	
SEI INSTITUTIONAL MANAGED TRUST INTER BD PORTFOLIO	12,843.36	338.48 Apr 30	338.48 May 30	338.48 Jun 30	338.48 Jul 30	338.48 Aug 30	338.48 Sep 30	338.48 Oct 30	338.48 Nov 30	338.48 Dec 30	338.48 Jan 30	338.48 Feb 28	338.48 Mar 28	4,061.76	
THERMO FISHER SCIENTIFIC INC	500.00	75.00 Apr 15			75.00 Jul 15			75.00 Oct 15			75.00 Jan 15			300.00	
VERIZON COMMUNICATIONS INC	1,500.00		795.00 May 03			795.00 Aug 03			795.00 Nov 03			795.00 Feb 03		3,180.00	
WALT DISNEY CO (HOLDING CO) DISNEY COM	500.00									430.00 Jan 16				430.00	
YUM! BRANDS INC	2,000.00		740.00 May 07			740.00 Aug 07			740.00 Nov 07			740.00 Feb 07		2,960.00	
Total Dividends		9,937	13,296	14,298	9,937	13,296	14,058	9,937	13,296	14,333	10,367	13,296	14,058	150,108	

Taxable non-U.S. income

Dividends	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
BHP BILLITON LTD SPON ADR	1,300.00						1,534.00 Sep 26						1,534.00 Mar 26	3,068.00	
INVESCO LTD	2,000.00			450.00 Jun 07			450.00 Sep 07			450.00 Dec 07			450.00 Mar 07	1,800.00	
NOVARTIS AG SPON ADR	2,000.00												3,534.17 Mar 11	3,534.17	
TORONTO DOMINION BK NEW CANADA CAD	2,000.00	844.15 Apr 30			844.15 Jul 30			844.15 Oct 30			844.15 Jan 30			3,376.59	
TOTAL S.A. FRANCE SPON ADR	2,000.00	1,374.33 Apr 11			1,374.33 Jul 11			1,374.33 Oct 11			1,374.33 Jan 11			5,497.32	
VODAFONE GROUP PLC SPON ADR	1,636.00	2,419.04 Apr 20						2,419.04 Oct 20						4,838.07	
Total Dividends		4,638		450	2,218		1,984	4,638		450	2,218		5,518	22,114	

Tax-exempt
Tax-exempt U.S. income

Interest payments	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
ALEXANDRIA VA G O SR B BE/R/ 4.000 061525 DTD 072612	125,000.00			2,500.00 Jun 15						2,500.00 Dec 15				5,000.00	
ARLINGTON CNTY VA OID98. 519 BE /R/ 4.000 031520 DTD 060607	90,000.00						1,800.00 Sep 15						1,800.00 Mar 15	3,600.00	
ARLINGTON CNTY VA SR A BE/R/ 4.000 081516 DTD 073009	100,000.00					2,000.00 Aug 15						2,000.00 Feb 15		4,000.00	

Expected cash flow - from 04/01/2014 to 03/31/2015 (continued)

Interest payments	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
CHESTERFIELD CNTY VA SR A BE/R/ 4.000 010120 DTD 062909	125,000.00				2,500.00 Jul 01							2,500.00 Jan 01			5,000.00
FAIRFAX CNTY VA PUB IMPT SR A BE/R/ 5.000 040114 DTD 013008	135,000.00	3,375.00 Apr 01													3,375.00
HAMPTON ROADS SANTN DST REV OID@99.5683 BE/R/ 4.500 040123 DTD 033108	75,000.00	1,687.50 Apr 01						1,687.50 Oct 01							3,375.00
HAMPTON VA NATIO PREF BE/R/ 5.000 011521 DTD 110107	75,000.00				1,875.00 Jul 15						1,875.00 Jan 15				3,750.00
HANOVER CNTY VA /R/ 4.000 071523 DTD 021809	50,000.00				1,000.00 Jul 15						1,000.00 Jan 15				2,000.00
HENRICO CO VA WTR SWR SR A RV BE/R/ 5.000 050125 DTD 122209	125,000.00		3,125.00 May 01						3,125.00 Nov 01						6,250.00
JAMES CITY CNTY VA ECMC DEV AU LEASE FSA BE/R/ 5.000 061514 DTD 122806	175,000.00			4,375.00 Jun 15											4,375.00
KING CNTY WA SCH NO 401 FSA BE/R/ 5.000 120126 DTD 112807	125,000.00			3,125.00 Jun 01						3,125.00 Dec 01					6,250.00
LEANDER TX ISD ULTX SCH BE/R/ 5.000 081523 DTD 050108	150,000.00					3,750.00 Aug 15						3,750.00 Feb 15			7,500.00
LOUDOUN CNTY VA INDL DEV SR A BE/R/ 4.000 060118 DTD 062811	150,000.00			3,000.00 Jun 01						3,000.00 Dec 01					6,000.00
LOUDOUN CO VA SR A BE/R/ 5.000 120125 DTD 042110	150,000.00			3,750.00 Jun 01						3,750.00 Dec 01					7,500.00
METRO PARK DIST TACOMA NPFGB/E /R/ 5.250 120121 DTD 110806	150,000.00			3,937.50 Jun 01						3,937.50 Dec 01					7,875.00
NORFOLK VA SR C BE/R/ 5.000 100125 DTD 062712	40,000.00	1,000.00 Apr 01						1,000.00 Oct 01							2,000.00
PRINCE WILLIAMS CNTY VA SR A BE/R/ 3.000 080119 DTD 081210	100,000.00					1,500.00 Aug 01						1,500.00 Feb 01			3,000.00
PUERTO RICO ELEC PWR AUT PWR SER RR RV FGIC BE/R/ 5.000 070135 DTD 040405	100,000.00				2,500.00 Jul 01						2,500.00 Jan 01				5,000.00
RICHMOND VA GO ULT SER A FSA B/E /R/ 5.000 071520 DTD 072805	150,000.00				3,750.00 Jul 15						3,750.00 Jan 15				7,500.00
ROANOKE VA SR C BE/R/ 4.000 071519 DTD 081110	60,000.00				1,200.00 Jul 15						1,200.00 Jan 15				2,400.00
SOUTHAMPTON CNTY VA INDL AU SR A REV CIFG BE /R/ 5.000 040125 DTD 111506	75,000.00	1,875.00 Apr 01						1,875.00 Oct 01							3,750.00

Expected cash flow - from 04/01/2014 to 03/31/2015 (continued)

Interest payments	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
STAFFORD CNTY VA ECON C ASSUR RV OID98.603 BE/R/ 4.625 040121 DTD 032008	50,000.00	1,156.25 Apr 01						1,156.25 Oct 01							2,312.50
UNIV NO TEX UNIV REV GEN REV FGIC B/E /R/ 5.250 041519 DTD 100105	150,000.00	3,937.50 Apr 15						3,937.50 Oct 15							7,875.00
VIRGINIA BEACH VA PUB IM OID@98.3546 BE/R/ 4.000 100120 DTD 032508	25,000.00	500.00 Apr 01						500.00 Oct 01							1,000.00
VIRGINIA COMWLTH FED HIW RV /R/ 4.500 031522 DTD 030112	100,000.00						2,250.00 Sep 15					2,250.00 Mar 15			4,500.00
VIRGINIA COMWLTH UNIV AMBAC SR B RV BE/R/ 5.000 050114 DTD 030104	150,000.00		3,750.00 May 01												3,750.00
VIRGINIA ST RES AUTH CLE AN WTR REV B/E /R/ 5.250 100114 DTD 063005	150,000.00	3,937.50 Apr 01						3,937.50 Oct 01							7,875.00
VIRGINIA ST RES AUTH INF SR B RV BE/R/ 5.000 110121 DTD 121008	125,000.00		3,125.00 May 01						3,125.00 Nov 01						6,250.00
VIRGINIA ST RES AUTH INF SR C BE/R/ 5.000 110120 DTD 112310	100,000.00		2,500.00 May 01						2,500.00 Nov 01						5,000.00
VIRGINIA ST RES AUTH INF SR C RV BE/R/ 5.000 110116 DTD 121406	15,000.00		375.00 May 01						375.00 Nov 01						750.00
VIRGINIA ST RES AUTH INF SR C RV BE/R/ 5.000 110116 DTD 121406	45,000.00		1,125.00 May 01						1,125.00 Nov 01						2,250.00
Total Interest payments		17,469	14,000	20,688	12,825	7,250	4,050	14,094	10,250	16,312	12,825	7,250	4,050	141,062	

Tax-deferred

Tax-deferred U.S. income

Dividends	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
FIRST EAGLE GLOBAL FUND CLASS C	579.48										166.89 Dec 18				166.89
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS C	6,345.83	225.91 Apr 20	225.91 May 20	225.91 Jun 20	225.91 Jul 20	225.91 Aug 20	225.91 Sep 20	225.91 Oct 20	225.91 Nov 20	225.91 Dec 20	225.91 Jan 20	225.91 Feb 20	225.91 Mar 20		2,710.94
GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A	16,627.88										3,041.24 Dec 31				3,041.24
GOLDMAN SACHS EQUITY GROWTH STRATEGY FUND CLASS A	15,133.56										3,359.65 Dec 31				3,359.65
IVY ASSET STRATEGY FUND CLASS C	871.67			1.74 Jun 13			1.74 Sep 13			1.74 Dec 13			1.74 Mar 13		6.97

Expected cash flow - from 04/01/2014 to 03/31/2015 (continued)

Dividends	Quantity	2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
LORD ABBETT SHORT DURATION INCOME FUND CLASS C	14,549.09	165.89 Apr 30	165.89 May 30	165.89 Jun 30	165.89 Jul 30	165.89 Aug 30	165.89 Sep 30	165.89 Oct 30	165.89 Nov 30	165.89 Dec 30	165.89 Jan 30	165.89 Feb 28	165.89 Mar 28	1,990.68	
VAN ECK GLOBAL HARD ASSETS FUND CLASS C	986.67									14.80 Dec 23				14.80	
Total Dividends		392	392	394	392	392	394	392	392	6,976	392	392	394	11,291	
		2014										2015			Total (\$)
		April	May	June	July	August	September	October	November	December	January	February	March		
Total Portfolio		32,435	27,688	35,829	25,373	20,938	20,485	29,060	23,938	38,072	25,803	20,938	24,020	324,576	



Disclosures applicable to accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. This report presents information since December 31, 2002. This report does not include complete account activity or performance of your accounts before this date. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS accounts statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports.

UBS FS offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including fee-based financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provides detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

Please review the report content carefully and contact your Financial Advisor with any questions.

The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page.

Portfolio: For purposes of this report "portfolio" is defined as all of the accounts presented on the cover page or the header of this report and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Estimated Annual Income: The Estimated Annual Income is the annualized year to date per share dividends paid and multiplied by the quantity of shares held in the selected account(s).

Tax Status: "Taxable" includes all securities held in a taxable account that are subject to federal and/or state or local taxation. "Tax-exempt" includes all securities held in a taxable account that are exempt from federal, state and local taxation. "Tax-deferred" includes all securities held in a tax-deferred account, regardless of the status of the security.

Cash Flow: This Cash Flow analysis is based on the historical dividend, coupon and interest payments you have received as of the Record Date in connection with the securities listed and assumes that you will continue to hold the securities for the periods for which cash flows are projected. The attached may or may not include principal paybacks for the securities listed. These potential cash flows are subject to change due to a variety of reasons, including but not limited to, contractual provisions, changes in corporate policies, changes in the value of the underlying securities and interest rate fluctuations. The effect of a call on any security(s) and the consequential impact on its potential cash flow(s) is not reflected in this report. Payments that occur in the same month in which the report is generated -- but prior to the report run ("As of") date -- are not reflected in this report. In determining the potential cash flows, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Although UBS FS generally updates this information as it is received, the Firm does not provide any assurances that the information listed is accurate as of the Record Date. Cash flows for mortgage-backed, asset-backed, factored, and other pass-through securities are based on the assumptions that the current face amount, principal pay-down, interest payment and payment frequency remain constant. Calculations may include principal payments, are intended to be an estimate of future projected interest cash flows and do not in any way guarantee accuracy.

Expected Cash Flow reporting for Puerto Rico Income Tax Purposes: Expected Cash Flow reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received expected cash flow reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers. Neither UBS FS nor its employees provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Account changes: At UBS, we are committed to helping you work toward your financial goals. So that we may continue providing you with financial advice that is consistent with your investment objectives, please consider the following two questions:
1) Have there been any changes to your financial

situation or investment objectives?

2) Would you like to implement or modify any restrictions regarding the management of your account? If the answer to either question is "yes," it is important that you contact your Financial Advisor as soon as possible to discuss these changes. For MAC advisory accounts, please contact your investment manager directly if you would like to impose or change any investment restrictions on your account.

ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the advisory program and related fees is available through your Financial Advisor. Please contact your Financial Advisor if you have any questions.

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