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 New York, NY 100196031

Financial Advisor:

UBS Client Review

as of March 6, 2014

Prepared for

Sample Reports

Accounts included in this review

Account	Name	Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
XX XXXXX	• Account Name	• Account Type
@XX XXXXXX	• Account Name	• Account Type

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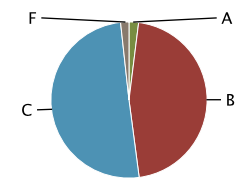
Portfolio holdings

as of March 06, 2014

Summary of Portfolio Holdings

	Cost basis (\$)	Value on 03/06/2014 (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of portfolio
A Cash	209,804.97	210,353.44	548.48	0.26%	281.49	0.13%	1.98%
Cash	209,804.97	210,353.44	548.48	0.26%	281.49	0.13%	1.98%
B Fixed Income	4,531,082.11	4,892,169.74	206,462.87	4.56%	217,467.04	4.45%	45.94%
US	4,302,076.32	4,674,500.39	217,799.32	5.06%	212,886.02	4.55%	43.90%
Global	84,783.13	82,749.57	-2,033.56	-2.40%	2,710.94	3.28%	0.78%
International	144,222.66	134,919.78	-9,302.89	-6.45%	1,870.08	1.39%	1.26%
C Equity	5,218,922.13	5,362,021.34	-62,131.35	-1.19%	117,832.60	2.20%	50.36%
US	4,874,170.92	5,022,698.16	-39,228.66	-0.80%	113,552.53	2.26%	47.17%
Global	300,578.39	276,340.30	-24,238.09	-8.06%	3,854.61	1.39%	2.60%
International	44,172.82	62,982.88	1,335.40	3.02%	425.46	0.68%	0.59%
D Commodities	0.00	0.00	0.00	0.00%	0.00	0.00%	0.00%
E Non-Traditional	0.00	0.00	0.00	0.00%	0.00	0.00%	0.00%
F Other	8,005.24	183,649.20	222.43	2.78%	494.88	0.27%	1.72%
Other	8,005.24	8,227.67	222.43	2.78%	69.92	0.85%	0.08%
Balanced	0.00	17,091.46	0.00	0.00%	424.96	2.49%	0.16%
Insured Solutions	0.00	158,330.07	0.00	0.00%	0.00	0.00%	1.48%
Total Portfolio	\$9,967,814.44	\$10,648,193.73	\$145,102.43	1.46%	\$336,076.01	3.16%	100%

Balanced mutual funds represented in multiple asset classes based on Morningstar allocations



Portfolio holdings - as of March 06, 2014 (continued)

Details of portfolio holdings

	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of asset class	% of portfolio
Total Portfolio	\$9,967,814.44	\$10,648,193.73	\$145,102.43	1.46%	\$336,076.01	3.16%	100%	100%

Cash	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Cash	% of portfolio
Cash											
UBS BANK USA DEPOSIT ACCOUNT	179,478.88	1.00	1.00	179,478.88	179,478.88	0.00	0.00%	0.00	0.00%	85.32%	1.69%
* FIRST EAGLE GLOBAL FUND CLASS C			1.00	5,867.17	6,681.39	814.22	13.88%	35.61		3.18%	0.06%
* GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A			1.00	18,770.90	17,544.77	-1,226.13	-6.53%	244.21		8.34%	0.16%
* IVY ASSET STRATEGY FUND CLASS C			1.00	5,688.02	6,648.41	960.39	16.88%	1.66		3.16%	0.06%
Total Cash				\$209,804.97	\$210,353.44	\$548.48	0.26%	\$281.49	0.13%	100.00%	1.98%
Total Cash				\$209,804.97	\$210,353.44	\$548.48	0.26%	\$281.49	0.13%	100.00%	1.98%

Fixed Income	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Fixed Income	% of portfolio
ALEXANDRIA VA G O SR B BE/R/ 4.000 061525 DTD 072612	125,000.00	112.50	109.07	140,623.95	137,466.25	-3,157.70	-2.25%	5,000.00	3.67%	2.81%	1.29%
ARLINGTON CNTY VA OID98.519 BE /R/ 4.000 031520 DTD 060607	90,000.00	103.14	107.32	92,823.78	98,301.60	5,477.82	5.90%	3,600.00	3.73%	2.01%	0.92%
ARLINGTON CNTY VA SR A BE/R/ 4.000 081516 DTD 073009	100,000.00	103.89	109.05	103,890.57	109,286.33	5,395.76	5.19%	4,000.00	3.67%	2.23%	1.03%
CHESTERFIELD CNTY VA SR A BE/R/ 4.000 010120 DTD 062909	125,000.00	107.99	112.27	134,992.54	141,244.03	6,251.49	4.63%	5,000.00	3.56%	2.89%	1.33%
COLLEGE AMERICA 529 THE BOND FUND OF AMERICA BFA C Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$9,366.33 (0%)	743.36	1.00	0.00	0.00	9,366.33	0.00	0.00%	142.44	1.52%	0.19%	0.09%
FAIRFAX CNTY VA PUB IMPT SR A BE/R/ 5.000 040114 DTD 013008	135,000.00	100.14	100.34	135,184.38	138,366.60	3,182.22	2.35%	6,750.00	4.98%	2.83%	1.30%

Portfolio holdings - as of March 06, 2014 (continued)

Fixed Income	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Fixed Income	% of portfolio
US											
GOLDMAN SACHS HIGH YIELD FUND I Client investment: \$586,997.41 Reinvested dividends: \$232,838.47 Investment return: \$255,906.96 (43.6%)	115,942.83	7.07	7.27	819,835.88	842,904.37	23,068.49	2.81%	53,926.52	6.40%	17.23%	7.92%
HAMPTON ROADS SANTN DST REV OID@99.5683 BE/R/ 4.500 040123 DTD 033108	75,000.00	105.32	110.87	78,992.45	84,605.63	5,613.18	7.11%	3,375.00	4.06%	1.73%	0.79%
HAMPTON VA NATIO PREF BE/R/ 5.000 011521 DTD 110107	75,000.00	110.54	116.38	82,905.90	87,819.25	4,913.35	5.93%	3,750.00	4.30%	1.80%	0.82%
HANOVER CNTY VA /R/ 4.000 071523 DTD 021809	50,000.00	109.99	108.34	54,995.14	54,454.33	-540.81	-0.98%	2,000.00	3.69%	1.11%	0.51%
HENRICO CO VA WTR SWR SR A RV BE/R/ 5.000 050125 DTD 122209	125,000.00	107.27	114.79	134,093.55	145,660.14	11,566.59	8.63%	6,250.00	4.36%	2.98%	1.37%
JAMES CITY CNTY VA ECMC DEV AU LEASE FSA BE/R/ 5.000 061514 DTD 122806	175,000.00	100.36	101.33	175,625.63	179,291.00	3,665.37	2.09%	8,750.00	4.93%	3.66%	1.68%
KING CNTY WA SCH NO 401 FSA BE/R/ 5.000 120126 DTD 112807	125,000.00	102.00	112.17	127,505.92	141,865.56	14,359.64	11.26%	6,250.00	4.46%	2.90%	1.33%
LEANDER TX ISD ULTX SCH BE/R/ 5.000 081523 DTD 050108	150,000.00	98.14	113.48	147,213.00	170,657.50	23,444.50	15.93%	7,500.00	4.41%	3.49%	1.60%
LORD ABBETT SHORT DURATION INCOME FUND CLASS C Client investment: \$60,005.25 Reinvested dividends: \$7,871.22 Investment return: \$6,775.08 (11.29%)	14,549.09	4.67	4.59	67,876.47	66,780.33	-1,096.14	-1.61%	1,990.68	2.98%	1.37%	0.63%
LOUDOUN CNTY VA INDL DEV SR A BE/R/ 4.000 060118 DTD 062811	150,000.00	107.49	112.41	161,241.17	170,199.83	8,958.66	5.56%	6,000.00	3.56%	3.48%	1.60%
LOUDOUN CO VA SR A BE/R/ 5.000 120125 DTD 042110	150,000.00	108.46	118.92	162,693.77	180,365.17	17,671.40	10.86%	7,500.00	4.20%	3.69%	1.69%
METRO PARK DIST TACOMA NPFG B/E /R/ 5.250 120121 DTD 110806	150,000.00	102.80	112.25	154,203.75	170,453.13	16,249.38	10.54%	7,875.00	4.68%	3.48%	1.60%
NORFOLK VA SR C BE/R/ 5.000 100125 DTD 062712	40,000.00	115.14	113.92	46,057.80	46,427.51	369.71	0.80%	2,000.00	4.39%	0.95%	0.44%
PRINCE WILLIAMS CNTY VA SR A BE/R/ 3.000 080119 DTD 081210	100,000.00	102.38	109.69	102,384.67	109,980.67	7,596.00	7.42%	3,000.00	2.74%	2.25%	1.03%
PUERTO RICO ELEC PWR AUT PWR SER RR RV FGIC BE/R/ 5.000 070135 DTD 040405	100,000.00	101.69	106.32	101,689.41	107,224.78	5,535.37	5.44%	5,000.00	4.70%	2.19%	1.01%
RICHMOND VA GO ULT SER A FSA B/E /R/ 5.000 071520 DTD 072805	150,000.00	104.22	106.54	156,334.88	160,878.50	4,543.62	2.91%	7,500.00	4.69%	3.29%	1.51%

Portfolio holdings - as of March 06, 2014 (continued)

Fixed Income	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Fixed Income	% of portfolio
US											
ROANOKE VA SR C BE/R/ 4.000 071519 DTD 081110	60,000.00	107.64	114.15	64,581.71	68,827.00	4,245.29	6.57%	2,400.00	3.50%	1.41%	0.65%
SEI INSTITUTIONAL MANAGED TRUST INTER BD PORTFOLIO Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$145,258.42 (0%)	12,843.36	0.00	11.31	0.00	145,258.42	0.00	0.00%	4,061.76	2.80%	2.97%	1.36%
SOUTHAMPTON CNTY VA INDL AU SR A REV CIFG BE /R/ 5.000 040125 DTD 111506	75,000.00	108.84	106.98	81,628.99	81,848.83	219.84	0.27%	3,750.00	4.67%	1.67%	0.77%
STAFFORD CNTY VA ECON C ASSUR RV OID98.603 BE/R/ 4.625 040121 DTD 032008	50,000.00	111.57	110.93	55,785.99	56,461.66	675.67	1.21%	2,312.50	4.17%	1.15%	0.53%
UNIV NO TEX UNIV REV GEN REV FGIC B/E /R/ 5.250 041519 DTD 100105	150,000.00	101.21	104.99	151,807.65	160,566.38	8,758.73	5.77%	7,875.00	5.00%	3.28%	1.51%
VIRGINIA BEACH VA PUB IM OID@98.3546 BE/R/ 4.000 100120 DTD 032508	25,000.00	105.35	107.77	26,336.36	27,372.81	1,036.45	3.94%	1,000.00	3.71%	0.56%	0.26%
VIRGINIA COMWLTH FED HIW RV /R/ 4.500 031522 DTD 030112	100,000.00	117.16	114.80	117,159.72	116,941.50	-218.22	-0.19%	4,500.00	3.92%	2.39%	1.10%
VIRGINIA COMWLTH UNIV AMBAC SR B RV BE/R/ 5.000 050114 DTD 030104	150,000.00	100.16	100.75	150,238.25	153,732.17	3,493.92	2.33%	7,500.00	4.96%	3.14%	1.44%
VIRGINIA ST RES AUTH CLE AN WTR REV B/E /R/ 5.250 100114 DTD 063005	150,000.00	100.94	102.93	151,409.49	157,782.63	6,373.14	4.21%	7,875.00	5.10%	3.23%	1.48%
VIRGINIA ST RES AUTH INF SR B RV BE/R/ 5.000 110121 DTD 121008	125,000.00	102.06	115.14	127,580.53	146,100.14	18,519.61	14.52%	6,250.00	4.34%	2.99%	1.37%
VIRGINIA ST RES AUTH INF SR C BE/R/ 5.000 110120 DTD 112310	100,000.00	113.85	120.76	113,854.94	122,498.11	8,643.17	7.59%	5,000.00	4.14%	2.50%	1.15%
VIRGINIA ST RES AUTH INF SR C RV BE/R/ 5.000 110116 DTD 121406	15,000.00	107.37	112.21	16,105.44	17,091.92	986.48	6.13%	750.00	4.46%	0.35%	0.16%
VIRGINIA ST RES AUTH INF SR C RV BE/R/ 5.000 110116 DTD 121406	45,000.00	107.37	112.11	48,316.33	51,228.95	2,912.62	6.03%	2,250.00	4.46%	1.05%	0.48%
* FIRST EAGLE GLOBAL FUND CLASS C				2.75	3.13	0.38	13.82%	0.02		0.00%	0.00%
* GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A				15,521.64	14,507.75	-1,013.89	-6.53%	201.94		0.30%	0.14%
* IVY ASSET STRATEGY FUND CLASS C				581.92	680.17	98.25	16.88%	0.17		0.01%	0.01%
Total US				\$4,302,076.32	\$4,674,500.39	\$217,799.32	5.06%	\$212,886.02	4.55%	95.55%	43.90%

Portfolio holdings - as of March 06, 2014 (continued)

Fixed Income	Quantity	Purchase price (\$) / Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Fixed Income	% of portfolio
Global											
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS C Client investment: \$70,005.25 Reinvested dividends: \$14,777.88 Investment return: \$12,744.32 (18.2%)	6,345.83	13.36	13.04	84,783.13	82,749.57	-2,033.56	-2.40%	2,710.94	3.28%	1.69%	0.78%
Total Global				\$84,783.13	\$82,749.57	\$-2,033.56	-2.40%	\$2,710.94	3.28%	1.69%	0.78%
International											
* FIRST EAGLE GLOBAL FUND CLASS C				30.24	34.44	4.20	13.89%	0.18		0.00%	0.00%
* GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A				143,715.44	134,327.82	-9,387.62	-6.53%	1,869.75		2.75%	1.26%
* IVY ASSET STRATEGY FUND CLASS C				476.98	557.52	80.54	16.89%	0.14		0.01%	0.01%
Total International				\$144,222.66	\$134,919.78	\$-9,302.89	-6.45%	\$1,870.08	1.39%	2.76%	1.26%
Total Fixed Income				\$4,531,082.11	\$4,892,169.74	\$206,462.87	4.56%	\$217,467.04	4.45%	100.00%	45.94%

Equity	Quantity	Purchase price (\$) / Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Equity	% of portfolio
US											
XX XXXXX - John Smith Manager				4,489,684.70	4,489,684.70	0.00	0.00%	109,263.16	2.43%	83.73%	42.16%
COLLEGE AMERICA 529 AMERICAN MUTUAL FUND AMF C Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$29,368.30 (0%)	842.95	1.00	0.00	0.00	29,368.30	0.00	0.00%	326.73	1.11%	0.55%	0.28%
COLLEGE AMERICA 529 THE GROWTH FUND OF AMERICA - GFA C Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$19,015.96 (0%)	444.51	1.00	0.00	0.00	19,015.96	0.00	0.00%	0.00	0.00%	0.35%	0.18%
COLLEGE AMERICA 529 THE INVESTMENT COMPANY OF AMERICA - ICA C Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$17,410.64 (0%)	467.15	1.00	0.00	0.00	17,410.64	0.00	0.00%	115.11	0.66%	0.32%	0.16%

Portfolio holdings - as of March 06, 2014 (continued)

Equity	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Equity	% of portfolio
US											
GOLDMAN SACHS REAL ESTATE SECURITIES FUND CLASS A Client investment: \$288,811.15 Reinvested dividends: \$10,550.39 Investment return: \$-40,987.72 (-14.19%)	14,603.62	20.50	16.97	299,361.54	247,823.43	-51,538.11	-17.22%	3,446.45	1.39%	4.62%	2.33%
GOOGLE INC CL A ⁽¹⁾ [Outside Account @XX XXXXXX]	100.00	0.00	1,219.61	0.00	121,961.00	0.00	0.00%	0.00	0.00%	2.27%	1.15%
QUINTILES TRANSNATIONAL HLDGS INC	1,000.00	42.86	54.48	42,855.25	54,480.00	11,624.75	27.13%	0.00	0.00%	1.02%	0.51%
* FIRST EAGLE GLOBAL FUND CLASS C				9,237.88	10,519.87	1,281.99	13.88%	56.07		0.20%	0.10%
* GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A				26,368.09	24,645.70	-1,722.39	-6.53%	343.05		0.46%	0.23%
* IVY ASSET STRATEGY FUND CLASS C				6,663.47	7,788.56	1,125.09	16.88%	1.95		0.15%	0.07%
Total US				\$4,874,170.92	\$5,022,698.16	-\$39,228.66	-0.80%	\$113,552.53	2.26%	93.67%	47.17%
Global											
GOLDMAN SACHS EQUITY GROWTH STRATEGY FUND CLASS A Client investment: \$220,641.83 Reinvested dividends: \$12,899.60 Investment return: \$913.44 (0.41%)	15,133.56	15.43	14.64	233,541.43	221,555.27	-11,986.16	-5.13%	3,359.65	1.52%	4.13%	2.08%
GOLDMAN SACHS INTL REAL ESTATE SECURITIES FUND A Client investment: \$13,947.46 Reinvested dividends: \$2,091.81 Investment return: \$-2,980.54 (-21.37%)	1,679.47	9.55	6.53	16,039.27	10,966.92	-5,072.35	-31.62%	480.16	4.38%	0.20%	0.10%
VAN ECK GLOBAL HARD ASSETS FUND CLASS C Client investment: \$49,954.05 Reinvested dividends: \$1,043.64 Investment return: \$-6,135.95 (-12.28%)	986.67	51.69	44.41	50,997.69	43,818.10	-7,179.59	-14.08%	14.80	0.03%	0.82%	0.41%
Total Global				\$300,578.39	\$276,340.30	-\$24,238.09	-8.06%	\$3,854.61	1.39%	5.15%	2.60%

Portfolio holdings - as of March 06, 2014 (continued)

Equity	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Equity	% of portfolio
International											
COLLEGE AMERICA 529 EUROPACIFIC GROWTH - EUPAC C Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$17,474.67 (0%)	363.98	1.00	0.00	0.00	17,474.67	0.00	0.00%	35.05	0.20%	0.33%	0.16%
* FIRST EAGLE GLOBAL FUND CLASS C				10,846.29	12,351.49	1,505.20	13.88%	65.84		0.23%	0.12%
* GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A				24,755.15	23,138.12	-1,617.03	-6.53%	322.07		0.43%	0.22%
* IVY ASSET STRATEGY FUND CLASS C				8,571.38	10,018.60	1,447.23	16.88%	2.51		0.19%	0.09%
Total International				\$44,172.82	\$62,982.88	\$1,335.40	3.02%	\$425.46	0.68%	1.17%	0.59%
Total Equity				\$5,218,922.13	\$5,362,021.34	-\$62,131.35	-1.19%	\$117,832.60	2.20%	100.00%	50.36%
Other											
	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Other	% of portfolio
* FIRST EAGLE GLOBAL FUND CLASS C				1,509.41	1,718.88	209.47	13.88%	9.16		0.94%	0.02%
* GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A				4,628.44	4,326.11	-302.33	-6.53%	60.22		2.36%	0.04%
* IVY ASSET STRATEGY FUND CLASS C				1,867.39	2,182.68	315.30	16.88%	0.55		1.19%	0.02%
Total Other				\$8,005.24	\$8,227.67	\$222.43	2.78%	\$69.92	0.85%	4.48%	0.08%
Balanced											
COLLEGE AMERICA 529 CAPITAL INCOME BUILDER CIB C Client investment: \$0.00 Reinvested dividends: \$0.00 Investment return: \$17,091.46 (0%)	289.05	1.00	0.00	0.00	17,091.46	0.00	0.00%	424.96	2.49%	9.31%	0.16%
Total Balanced				\$0.00	\$17,091.46	\$0.00	0.00%	\$424.96	2.49%	9.31%	0.16%

Portfolio holdings - as of March 06, 2014 (continued)

Other	Quantity	Purchase price (\$)/ Avg Price	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of Other	% of portfolio
Insured Solutions											
JOHN HANCOCK ANNUITY CO VENTURE FIXED/VARIABLE ANNUITY CLASS B AS OF 03/05/2014 POLICY# 2266842	91,000.00	1.00	0.00	0.00	158,330.07	0.00	0.00%	0.00	0.00%	86.21%	1.49%
Total Insured Solutions				\$0.00	\$158,330.07	\$0.00	0.00%	\$0.00	0.00%	86.21%	1.48%
Total Other				\$8,005.24	\$183,649.20	\$222.43	2.78%	\$494.88	0.27%	100.00%	1.72%
Total Portfolio				\$9,967,814.44	\$10,648,193.73	\$145,102.43	1.46%	\$336,076.01	3.16%	100%	100%

Total accrued interest (included in market values): \$43,674.83

* Balanced mutual funds are displayed in unbundled view

(1) Assets held at other financial institutions are included in this report. We have not verified, and are not responsible for, the accuracy or completeness of this information.

Portfolio holdings - as of March 06, 2014 (continued)

Blended Investment Summary

	Quantity	Avg. purchase price (\$)	Price on 03/06/2014 (\$)	Cost basis (\$)	Market value (\$)	Unrealized gain/loss (\$)	Unrealized gain/loss (%)	Est. annual income (\$)	Current yield (%)	% of balanced MF	% of portfolio
Balanced mutual funds											
FIRST EAGLE GLOBAL FUND CLASS C	579.48	47.45	54.03	27,493.73	31,309.20	3,815.47	13.88%	166.89	0.53%	100.00%	0.29%
Client investment: \$24,963.97											
Reinvested dividends: \$2,529.76											
Investment return: \$6,345.23											
GOLDMAN SACHS ASSET ALLOCATION GROWTH STRATEGY FUND CL A	16,627.88	14.06	13.14	233,759.66	218,490.28	-15,269.38	-6.53%	3,041.24	1.39%	100.00%	2.05%
Client investment: \$219,369.55											
Reinvested dividends: \$14,390.11											
Investment return: \$-879.27											
IVY ASSET STRATEGY FUND CLASS C	871.67	27.36	31.98	23,849.15	27,875.94	4,026.79	16.88%	6.97	0.03%	100.00%	0.27%
Client investment: \$23,760.50											
Reinvested dividends: \$88.65											
Investment return: \$4,115.44											
Total Balanced mutual funds				\$285,102.54	\$277,675.42	\$-7,427.12	100%	\$3,215.10	1.16%	100%	2.61%



Disclosures applicable to accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. This report presents information since December 31, 2002. This report does not include complete account activity or performance of your accounts before this date. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS accounts statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports.

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Please review the report content carefully and contact your Financial Advisor with any questions.

The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page.

Portfolio: For purposes of this report "portfolio" is defined as all of the accounts presented on the cover page or the header of this report and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Percentage: Portfolio (in the "% Portfolio" column) includes all holdings held in the account(s) selected when this report was generated. Broad asset class (in the "% broad asset class" column) includes all holdings held in that broad asset class in the account(s) selected when this report was generated.

Tax lots: This report displays security tax lots as either one line item (i.e., lumped tax lots) or as separate tax lot level information. If you choose to display security tax lots as one line item, the total cost equals the total value of all tax lots. The unit cost is an average of the total

cost divided by the total number of shares. If the shares were purchased in different lots, the unit price listed does not represent the actual cost paid for each lot. The unrealized gain/loss value is calculated by combining the total value of all tax lots plus or minus the total market value of the security.

If you choose to display tax lot level information as separate line items on the Portfolio Holdings report, the tax lot information may include information from sources other than UBS FS. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. As a result this information may not be accurate and is provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. See your monthly statement for additional information.

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Cash: Cash on deposit at UBS Bank USA is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in principal and accrued interest per depositor for each ownership type. Deposits made in an individual's own name, joint name, or individual retirement account are each held in a separate type of ownership. Such deposits are not guaranteed by UBS FS. More information is available upon request.

Margin: The quantity value may indicate that all or part of this position is held on margin or held in the short account. When an account holds a debit balance, this debit balance is incorporated into the account's total market value and deducted from the total value. When calculating the percent of portfolio on each security, the percentage will be impacted by the total market value of the account. Therefore, if the account's market value is reduced by a debit value of a holding the percent of portfolio will be greater and if the account's market value is increased by a holding then the percent of portfolio will be less.

Mutual Fund Asset Allocation: If the option to unbundle balanced mutual funds is selected and if a fund's holdings data is available, mutual funds will be classified by the asset class, subclass, and style breakdown of their underlying holdings. Where a mutual fund or ETF contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the fund to those sectors measured as a percentage of the total fund's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a monthly basis to UBS FS based on data supplied by the fund which may not be current. Mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, any analysis that includes mutual funds may not accurately reflect the current composition of these funds. If a fund's underlying holding data is not available, it will be classified based on its corresponding overall Morningstar classification. All data is as of the date indicated in the report.

Equity Style: The Growth, Value and Core labels are determined by Standard and Poor's using a price-to-book ratio methodology. The Growth, Value and Core labels are based on how a company's price-to-book ratio compares to the median price-to-book ratio for its industry based on the company's assigned Industry Sector. If the company's ratio is greater than or equal to the industry median, it is classified as a growth stock. If the company's ratio is less than the industry median, it is classified as a value stock. If a security includes both growth and value attributes, it is classified as a core stock. If price-to-book is not available or the industry's median is not available, this item will be Unclassified.

Equity Capitalization: Market Capitalization is defined as the number of shares outstanding times the market value. Equity securities are classified as Large Cap if they have a capitalization of 8 billion or above. Securities with capitalization between 1.8 and 7.9 billion are classified as Mid Cap. Securities with capitalization below 1.79 billion are classified as Small Cap. Unclassified securities are those for which no capitalization is available or applicable.

Equity Sectors: The Equity sector analysis may include a variety of accounts, each with different investment and risk parameters. As a result, the overweighting or underweighting in a particular sector or asset class should not be viewed as an isolated factor in making investment/liquidation decisions; but should be assessed on an account by account basis to determine the overall impact on the account's portfolio.

Classified Equity: Classified equities are defined as those equities for which the firm can confirm the specific industry and sector of the underlying equity instrument.

Estimated Annual Income: The Estimated Annual

Income is the annualized year to date per share dividends paid and multiplied by the quantity of shares held in the selected account(s).

Current Yield: Current yield is defined as the estimated annual income divided by the total market value.

Credit/Event Risk: Investments are subject to event risk and changes in credit quality of the issuer. Issuers can experience economic situations that may have adverse effects on the market value of their securities.

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1) Have there been any changes to your financial situation or investment objectives?
2) Would you like to implement or modify any restrictions regarding the management of your account?
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ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

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This report is provided for informational purposes and as a courtesy to you, and may include assets that the firm does not hold on behalf of the customer and which are not included on the firm's books and records. The information contained in this report is from the most recent information available as of the date of the report, and may or may not be an accurate reflection of the current composition of the securities included in your portfolio. There is no assurance that the weightings, composition and ratios will remain the same.

Assets that you hold at other financial institutions are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities; however, we make no warranty with respect to any security's price. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

UBS FS's SIPC coverage would only apply to those assets held at UBS FS, and to the extent some of the other reported entities may be SIPC members, customers should contact their financial representative or the other entity or refer to the other entity's statement regarding SIPC membership.