

Corporate profile

UBS leads the way in wealth management.



As one of the world’s leading wealth managers, UBS is powerfully positioned to address the new realities of today’s global economy. Our focus, leadership and resources, delivered by dedicated and passionate professionals, are uniquely aligned to instill the trust and confidence that investors are seeking.

Today, few other firms rival our 150-year tradition of providing exceptional wealth management. Our comprehensive yet customized approach to financial planning and industry-leading research are designed to meet the needs of our individual investors.

The unique UBS approach to managing wealth

- **Research and education:** UBS Wealth Management Research provides objective research and analysis to facilitate confident investment decisions.
- **Objective advice:** Our open architecture platform offers a wide choice of both proprietary and nonproprietary products.
- **A boutique approach to wealth management:** Our wealth managers are not financial generalists, but rather have expertise in the field of wealth management. Strategies and solutions are customized, one client at a time.

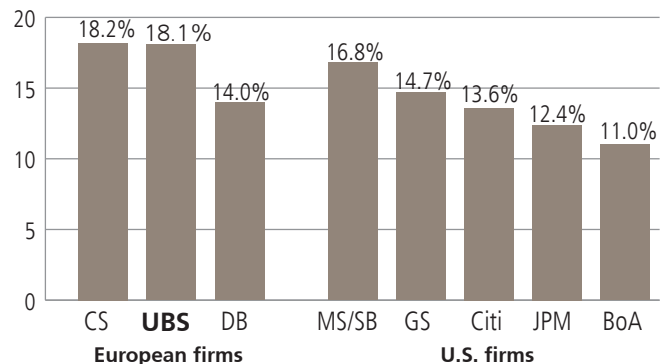
One of the world’s strongest and best-capitalized banks

UBS remains financially strong and stable with a Tier 1 capital ratio of 18.1 and our long-term credit ratings are among the highest in the industry.¹ We also will be subject to the recent Basel III rulings, designed to raise the capital and liquidity levels² of global financial institutions so they can better withstand shocks in the economy on their own.

Wealth Management Americas

Performance to date ³ (USD millions)	2Q11	1Q11
Operating income	1,511	1,448
Expenses	1,346	1,329
Pretax profit	165	119
(USD billions)		
Invested assets	774	761
Net new money (including interest and dividend income)	7.88	8.4

Tier 1 capital ratio (as of 6.30.11)



Credit ratings (as of 6.30.11)

	Moody’s long-term rating/outlook	S&P’s long-term rating/outlook
UBS	Aa3/N	A+/S
Credit Suisse	Aa2/N	A/S
JPMorgan Chase	Aa3/N	A+/S
Wells Fargo	A1/na ⁴	AA/N
Goldman Sachs	A1/N	A/N
Bank of America	A2/na ⁴	A/N
Morgan Stanley	A2/N	A/N

¹ Moody’s and S&P as of June 30, 2011.

² Scheduled to go into effect in phases over the next few years.

³ All 1Q11 and 2Q11 figures have been converted from CHF to USD using the rates of .93 and .85, respectively. All 1Q11 and 2Q11 figures for invested assets have been converted from CHF to USD using the rates of .92 and .84, respectively.

⁴ Rating is under review for a possible downgrade.

Worldwide industry recognition

Best Global Private Bank in the following categories:

- High net worth (2 years running)
- Ultra high net worth
- Range of advisory services (2 years running)
- Range of investment products (2 years running)
- Foreign exchange
- Commodities investment
- Structured products
- Hedge fund investment (5 years running)
- Managed futures
- Luxury investment
- Precious metals investment
- Family office services (2 years running)
- Inheritance and succession planning (2 years running)
- Trust services
- Tax guidance and services
- Offshore services
- Philanthropy services
- Inherited wealth and business

Euromoney, 2011

Best Provider of Fixed Income and Equities Portfolio Management

Euromoney, 2010 (Fixed Income – 4 years running)

Best Global Private Bank

Euromoney, February 2009 (6 years running)

Global Finance, 2006

Best at Relationship Management

Euromoney, 2009 (3 years running)

The Top Private Bank in Asia-Pacific

Asiamoney, 2009, 2011

#1 in Research (8 years running)

#1 All-Europe Research Team

#1 All-Latin American Research Team

#1 All-Asia Research Team

#1 All-Brazil Research Team

Institutional Investor, 2009

Quarterly performance update

- In 2Q11, UBS AG reported net profits of \$1.946 billion.
- The second quarter of 2011 marked continued profitability for Wealth Management Americas, with pre-tax performance improving to a profit of \$165 million, up 39% from \$119 million in 1Q11.
- Invested assets in WMA rose to \$774 billion from \$761 billion in 1Q11 and from \$642 billion in 2Q10, as did revenue of \$1.51 million, up from \$1.48 in 1Q11 and \$1.35 million in 2Q10.

UBS key corporate figures¹ (as of 6.30.11)

Invested assets (USD billions)	2Q11	1Q11
UBS AG	2,463	2,389
Wealth Management & Swiss Bank	1,050	1,010
Wealth Management Americas	774	761
Global Asset Management	638	618
Financial strength		
Equity attributable to UBS shareholders ² (USD millions)	56,265	50,755
Market capitalization ³ (USD millions)		
BIS Tier 1 capital ratio (%)	18.1	17.9

¹ All 1Q11 and 2Q11 figures have been converted from CHF to USD using the rates of .93 and .85, respectively. All 1Q11 and 2Q11 figures for invested assets have been converted from CHF to USD using the rates of .92 and .84, respectively.

² Refers to the "UBS Key Figures" section of the firm's second quarter 2011 report.

³ Includes all business divisions.

ubs.com/fs

Cautionary statement regarding forward-looking statements: This document contains statements that constitute "forward-looking statements," including but not limited to management's outlook for UBS's financial performance and statements relating to the anticipated effect of transactions and strategic initiatives on UBS's business and future development. While these forward-looking statements represent UBS's judgments and expectations concerning the matters described, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from UBS's expectations. Additional information about those factors is set forth in documents furnished and filings made by UBS with the US Securities and Exchange Commission, including UBS's financial report for first quarter 2011 and UBS's Annual Report on Form 20-F for the quarter ended March 31, 2011. UBS is not under any obligation to (and expressly disclaims any obligation to) update or alter its forward-looking statements, whether as a result of new information, future events or otherwise.

As a firm providing wealth management services to clients, we offer both investment advisory and brokerage services. These services are separate and distinct, differ in material ways and are governed by different laws and separate contracts. For more information on the distinctions between our brokerage and investment advisory services, please speak with your Financial Advisor or visit our website at ubs.com/workingwithus.

Wealth management services in the United States are provided by UBS Financial Services, Inc., a registered broker/dealer offering securities, trading, brokerage and related products and services.