

# UBS Visa Signature Credit Card Terms and Conditions

## Account Summary Table

Card Program Level	UBS Preferred Visa Signature credit card	UBS Visa Signature credit card
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>13.24%</b>	This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>9.99%</b> introductory APR for six billing cycles	After that, your APR will be <b>13.24%</b> . This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>21.99%</b>	This APR will vary with the market based on the Prime Rate.
<b>Penalty APR and When it Applies</b>	<b>27.24%</b>	<p>This APR may be applied to your account if you:</p> <ol style="list-style-type: none"> <li>1. Make a late payment; or</li> <li>2. Make a payment that is returned.</li> </ol> <p>This APR will vary with the market based on the Prime Rate.</p> <p><b>How Long Will the Penalty APR Apply?</b> If your APRs are increased for any of these reasons, the Penalty APR may apply to your balances indefinitely.</p>
<b>Paying Interest</b>	Your due date is at least 23 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.	
<b>For Credit Card Tips from the Federal Reserve Board</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <a href="http://www.federalreserve.gov/creditcard">http://www.federalreserve.gov/creditcard</a> .	

See next page for more important information about your account.

**Account Summary Table continued**

**Fees**

Card Program Level	UBS Preferred Visa Signature credit card	UBS Visa Signature credit card
<b>Annual Fee</b>	<b>\$495</b>	<b>\$0</b>
<b>Transaction Fees:</b>		
• Balance Transfer	Either <b>\$10</b> or <b>3%</b> of the amount of each transfer, whichever is greater (maximum fee: \$250)	
• Cash Advance	Either <b>\$10</b> or <b>3%</b> of the amount of each cash advance, whichever is greater.	
Foreign Transaction	<b>\$0</b>	<b>3%</b> of each transaction in U.S dollars.
<b>Penalty Fees:</b>		
• Late Payment	Up to <b>\$35</b>	
• Over-the-Credit-Line	<b>\$0</b>	
• Returned Payment	Up to <b>\$35</b>	

**How We Will Calculate Your Balance:** We use a method called “daily balance (including new purchases).”

**Loss of Introductory APR:** We may end your Introductory APR and apply the Penalty APR if you make a late payment.

**Billing Error Rights:** Information about your rights to dispute transactions and how to exercise those rights is included in the account opening disclosures.

See next page for more important information about your account.

## Terms and Conditions

**Terms and Conditions Authorization:** I understand that the use of any credit card account opened or any card issued in connection with this offer will constitute my acceptance of and will be subject to the terms and conditions of these Terms and Conditions and the Cardmember Agreement that will be sent to me. I agree to be responsible for all charges incurred according to the Cardmember Agreement. I understand that after my account is opened, the terms of my account are subject to change as provided in the Cardmember Agreement.

**About Your Application and This Offer:** Credit cards are issued by UBS Bank USA (referred to as Bank, or "we," "us," and "our"). Depending on our review of your application and your credit history, or if the income you report is insufficient based on your current obligations, we may be unable to open an account for you. You also understand that if your application is approved for an account, the APR and the type of account that you receive may be determined based on your creditworthiness. Please review the materials provided with your Cardmember Agreement for more details. Omission of any information requested on this application may result in a denial of credit. This offer is available only to applicants who are permanent residents of the 50 United States, the District of Columbia and U.S. Territories.

**Changes to Account and Benefits Terms:** We reserve the right to change the APR and other account terms in accordance with the Cardmember Agreement, Utah law and the Federal Truth in Lending Act. We also reserve the right to change the benefits and features associated with the card or the account.

**About Your Credit Report, Your Credit Performance, and your Credit Information:** You agree that we have the right to obtain a current credit report in connection with our review of your application and, subsequently, in connection with a requested charge to any account with us, the renewal, review or collection of your account, or a change in your credit line; and that we have the right to report to others our experience with you without disclosing your credit eligibility information. Upon your request, we will tell you the name and address of each consumer reporting agency from which we obtained a consumer report about you. After your account is opened, we will periodically review your credit performance.

If you are a client of UBS Financial Services Inc. (UBS FSI), you further agree that UBS FSI may share credit eligibility and other related information with the Bank in connection with our review of your application.

**How the Variable APRs on Your Account will be Determined:** The APRs on your account will be determined each billing cycle by adding a margin to the Prime Rate (which will be the highest rate published in the Money Rates column of *The Wall Street Journal* on the last business day of each month). See your Cardmember Agreement for more detail. The APRs noted above are current as of 06/23/11 using a Prime Rate of 3.25%. To find out what may have changed please call 800-762-1000.

**Important Information About Procedures for Opening a New Account:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you apply for an account, we will ask for your name, street address,

date of birth, social security number, and other information that will allow us to identify you. We may also ask to see copies of identifying documents.

**Notice to Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement under Section 766.59 of the Wisconsin statutes, or court order under Section 766.70 adversely affects the interest of the Bank, unless the Bank, prior to the time the credit is granted or an open-end credit plan is entered into, is furnished a copy of the Agreement, Statement or Decree, or has actual knowledge of the adverse provision. **If I am a married Wisconsin resident, credit extended under this account will be incurred in the interest of my marriage or family.**

**Balance Transfers. Here's How it Works:** To request a balance transfer please enter the 15 or 16 digit account number from the MasterCard®, Visa®, American Express®, or Discover® Card account that you want us to process a balance transfer to. Upon approval of your application we will provide you with your Cardmember Agreement and to the extent permitted by your credit line we will process the requested balance transfer payment to the credit card account(s) which you have requested. If the total amount you request exceeds the assigned credit line on this account, we may either decline the request or send a partial payment to your creditor(s) in the order you provided them to us. The amount of available credit on this account will be reduced by the amount of the balance transfer and the related balance transfer fees. We reserve the right to decline to process any requested balance transfer. We will not process a request to transfer a balance from any other account you may have with us. Balance transfers incur interest from the transaction date and they do not have the same dispute rights as transactions conducted with a credit card.

A balance transfer may take up to four weeks to post to your other credit card accounts. Continue to pay each creditor until the balance transfer appears on the other account as a credit. If you would like to complete a balance transfer from another account that is not a Visa, MasterCard, American Express, or Discover card, please call the phone number on the back of your new credit card once you are approved.

Introductory APR for Balance Transfers is available on all Balance Transfers made during the first six billing cycles after account opening. The introductory APR will be applied to each eligible Balance Transfer for the first six billing cycles after the date of the Balance Transfer.

### **Automatic Re-payment of Cash Advances through CashConnect:**

The CashConnect feature on your UBS credit card account will automatically repay new Cash Advances obtained from ATMs and financial institutions (CashConnect Cash Advances), each night, with available funds from your UBS Resource Management Account® (RMA®) or your UBS Business Services Account BSA® (either referred to as UBS Account). You will incur no interest charges on CashConnect Cash Advances, as long as there are sufficient available funds in your UBS Account to repay your CashConnect Cash Advance transaction in full when we first seek payment from your UBS Account. If sufficient available funds are not available in your UBS Account to pay off your CashConnect Cash Advances balance in full, then the Variable APR on Cash Advances (as listed in the Account Summary Table) will apply as of the original transaction date on any remaining balance. You will be charged the Variable APR on Cash Advances on your remaining CashConnect Cash Advance balance until it is repaid in full. Applicable ATM surcharge fees may apply. No other account balances are paid

through the CashConnect feature. The CashConnect feature only applies if you have a UBS Account. If you have a UBS Account and choose not to participate in the CashConnect feature, please contact UBS Financial Services Inc. at 800-762-1000.

**What is considered a Cash Advance**

The purchase of a money order, travelers' check, foreign currency, lottery ticket, gambling chip, or wire transfer is a cash advance.

The Cash Advance Transaction Fee applies, and is equal to \$10 or 3% of the amount of each transaction, whichever is greater.

**Authorized Card Manager**

Authorized Card Manager means the person you designate to manage your Account, make decisions about your Account, and obtain information about your Account.

**Rewards**

If your RMA, Business Services Account BSA, Card(s) or enrollment in the Program is cancelled, you will be allowed not less than 90 days following the effective date of account and/or cards services termination to redeem outstanding Points for gift cards or merchandise or to transfer the points to an open UBS card account. The Bank reserves the right to close your UBS credit card account without notice in the event your RMA or Business Services Account BSA is closed for any reason. In the event we close your UBS credit card account, you will have not less than 90 days to redeem your Points for gift cards or merchandise.

**About Us and This Credit Card Program**

This credit card program is issued and administered by UBS Bank USA, located in Salt Lake City, Utah. Any credit card account opened in response to this application shall be governed by federal law and, to the extent state law applies, the laws of the State of Utah. Visa is a registered trademark of Visa USA, Inc. and is used by us pursuant to a license.

The information contained in these disclosures is accurate as of 06/23/11 and may change after this date.

**Account Summary Table  
(For Residents of Iowa and Puerto Rico Only)**

**Interest Rates and Interest Changes**

Card Program Level	UBS Preferred Visa Signature credit card	UBS Visa Signature credit card
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>13.24%</b> This APR will vary with the market based on the Prime Rate.	
<b>APR for Balance Transfers</b>	<b>9.99%</b> introductory APR for six billing cycles After that, your APR will be <b>13.24%</b> . This APR will vary with the market based on the Prime Rate.	
<b>APR for Cash Advances</b>	<b>21.99%</b> This APR will vary with the market based on the Prime Rate.	
<b>Penalty APR and When it Applies</b>	<b>27.24%</b> This APR may be applied to your account if you: 3. Make a late payment; or 4. Make a payment that is returned.  This APR will vary with the market based on the Prime Rate.  <b>How Long Will the Penalty APR Apply?</b> If your APRs are increased for any of these reasons, the Penalty APR may apply to your balances indefinitely.	
<b>Paying Interest</b>	Your due date is at least 23 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.	
<b>For Credit Card Tips from the Federal Reserve Board</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <a href="http://www.federalreserve.gov/creditcard">http://www.federalreserve.gov/creditcard</a> .	

**Fees**

Card Program Level	UBS Preferred Visa Signature credit card	UBS Visa Signature credit card
<b>Annual Fee</b>	<b>\$495</b>	<b>\$0</b>
<b>Transaction Fees:</b>		
• Balance Transfer	Either <b>\$2</b> or <b>2%</b> of the amount of each transfer, whichever is greater (maximum fee: <b>\$10</b> )	
• Cash Advance	Either <b>\$2</b> or <b>2%</b> of the amount of each cash advance, whichever is greater (maximum fee: <b>\$10</b> )	
Foreign Transaction	<b>0%</b>	
<b>Penalty Fees:</b>		
• Late Payment	Up to <b>\$15</b>	
• Over-the-Credit-Line	<b>\$0</b>	
• Returned Payment	Up to <b>\$15</b>	

**How we will calculate your balance:** We use a method called "average daily balance (including new purchases)."

**Loss of introductory APR:** We may end your Introductory APR and apply the Penalty APR if you make a late payment.

**Billing error rights:** Information on your rights to dispute transactions and how to exercise those rights is included in the account opening disclosures.

See next page for more important information about your account.

## Terms and Conditions

**Terms and conditions authorization:** I understand that the use of any credit card account opened or any card issued in connection with this offer will constitute my acceptance of and will be subject to the terms and conditions of these Terms and Conditions and the Cardmember Agreement that will be sent to me. I agree to be responsible for all charges incurred according to the Cardmember Agreement. I understand that after my account is opened, the terms of my account are subject to change as provided in the Cardmember Agreement.

**About your application and this offer:** Credit cards are issued by UBS Bank USA (referred to as "Bank," or "we," "us," and "our"). Depending on our review of your application and your credit history, or if the income you report is insufficient based on your current obligations, we may be unable to open an account for you. You also understand that if your application is approved for an account, the APR and the type of account that you receive may be determined based on your creditworthiness. Please review the materials provided with your Cardmember Agreement for more details. Omission of any information requested on this application may result in a denial of credit. This offer is available only to applicants who are permanent residents of the 50 United States, the District of Columbia and U.S. Territories.

**Changes to account and benefits terms:** We reserve the right to change the APR and other account terms in accordance with the Cardmember Agreement, Utah law and the Federal Truth in Lending Act. We also reserve the right to change the benefits and features associated with the card or the account.

**About your credit report, your credit performance, and your credit information:** You agree that we have the right to obtain a current credit report in connection with our review of your application and, subsequently, in connection with a requested charge to any account with us, the renewal, review or collection of your account, or a change in your credit line; and that we have the right to report to others our experience with you without disclosing your credit eligibility information. Upon your request, we will tell you the name and address of each consumer reporting agency from which we obtained a consumer report about you. After your account is opened, we will periodically review your credit performance.

If you are a client of UBS Financial Services Inc. (UBS FSI), you further agree that UBS FSI may share credit eligibility and other related information with the Bank in connection with our review of your application.

**How the variable APRs on your account will be determined:** The APRs on your account will be determined each billing cycle by adding a margin to the Prime Rate (which will be the highest rate published in the Money Rates column of *The Wall Street Journal* on the last business day of each month). See your Cardmember Agreement for more detail. The APRs noted above are current as of 06/23/11 using a Prime Rate of 3.25%. To find out what may have changed please call 800-762-1000.

**Important information about procedures for opening a new account:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you apply for an account, we will ask for your name, street address, date of birth, social security number, and other information that will allow us to identify you. We may also ask to see copies of identifying documents.

**Balance transfers. Here's how it works:** To request a balance transfer please enter the 15 or 16 digit account number from the MasterCard®, Visa®, American Express®, or Discover® Card account that you want us to process a balance transfer to. Upon approval of your

application we will provide you with your Cardmember Agreement and to the extent permitted by your credit line we will process the requested balance transfer payment to the credit card account(s) which you have requested. If the total amount you request exceeds the assigned credit line on this account, we may either decline the request or send a partial payment to your creditor(s) in the order you provided them to us. The amount of available credit on this account will be reduced by the amount of the balance transfer and the related balance transfer fees. We reserve the right to decline to process any requested balance transfer. We will not process a request to transfer a balance from any other account you may have with us. Balance transfers incur interest from the transaction date and they do not have the same dispute rights as transactions conducted with a credit card.

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## What is considered a Cash Advance

The purchase of a money order, travelers' check, foreign currency, lottery ticket, gambling chip, or wire transfer is a cash advance.

The Cash Advance Transaction Fee applies, and is equal to \$2 or 2% of the amount of each transaction, whichever is greater (maximum fee: \$10).

## Authorized Card Manager

Authorized Card Manager means the person you designate to manage your Account, make decisions about your Account, and obtain information about your Account.

## Rewards

If your Resource Management Account, Business Services Account BSA, Card(s) or enrollment in the Program is cancelled, you will be allowed not less than 90 days following the effective date of account and/or cards services termination to redeem outstanding Points for gift cards or merchandise or to transfer the points to an open UBS card account. The Bank reserves the right to close your UBS credit card account without

notice in the event your RMA or Business Services Account BSA is closed for any reason. In the event we close your UBS credit card account, you will have not less than 90 days to redeem your Points for gift cards or merchandise.

**About us and this credit card program:** This credit card program is issued and administered by UBS Bank USA, located in Salt Lake City, Utah. Any credit card account opened in response to this application shall be governed by federal law and, to the extent state law applies, the laws of the State of Utah. Visa is a registered trademark of Visa USA, Inc. and is used by us pursuant to a license.

The information contained in these disclosures is accurate as of 06/23/11 and may change after this date.

## Additional Disclosures

### **Rewards Program** **Effective October 31, 2011, UBS will make changes to its rewards program for the UBS American Express® Card.**

This Addendum sets forth changes to the UBS Rewards Program terms and conditions that are included in the documents we provide to you when you open a UBS account. The changes affect only the UBS American Express Card; they **do not affect** existing UBS credit cards.

October 31, 2011 is the last date that you will earn *My Choice Rewards* points for purchases made using your UBS American Express Card. Your purchases must post to your account by October 31, 2011 to be eligible to earn points. In most cases, purchases will post on the same day as the purchase. However, there may be a delay of several days or longer, particularly for online purchases or purchases outside of the U.S.

If you only have a UBS American Express Card, January 31, 2012 is the last date you can redeem your points. After January 31, 2012, your points will expire.

You can continue to earn *My Choice Rewards* points by opening and using a UBS Visa Signature® credit card. Plus, the points you have already earned will not expire so long as the credit card account associated with your UBS account is open and in good standing.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards are issued and administered by UBS Bank USA with permission from Visa U.S.A. Incorporated.

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